

## Jindal Saw plans to begin construction for power plant

**Corporate Bureau**

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Having outbid giants such as Tata Power, Veolia Environmental Services (North America), GMR Group, and Spain-based Acciona Group among others, Prithviraj Jindal-led Jindal Saw Ltd plans to start construction work for its 20-mw power plant in the National capital at an investment of Rs 200 crore.

The company aims to generate power from solid waste that in turn would help Delhi solve its garbage problems besides providing clean energy.

The company, which is the first one to have registered the project with the United Nations Framework Convention on Climate Change (UNFCCC), has already identified land at Timarpur and would begin the construction work from February 20 and is currently negotiating for procuring equipment.

It outbid as many as 29 players to bag the contract from ND-WPCL, a joint venture company between Infrastructure Leasing and Financial Services Ltd (IL&FS) and the Delhi Government.

"As per the agreement with the Delhi government, we would supply 16 mw of power to its power grid and rest 4 mw could be supplied to other states on commercial rates. The company would, however, provide power to Delhi government at Rs 2.50 per kWh," managing director Jindal Saw Ltd Indresh Batra said.