

Jindal Saw forays into urban infrastructure projects

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Leading pipes manufacturer Jindal Saw Ltd, sees the urban infrastructure projects contributing a greater share of company's revenue in the next five years as the country increases spending on infrastructure projects to sustain high level of economic growth.

"By 2012, infrastructure, transportation and fabrication (ITF) subsidiary of the company will contribute around 50 per cent of the company's top line, which by then we expect it to be around \$6 billion from around \$1.5-\$1.6 billion," Mr Indresh Batra, Vice-Chairman and Managing Director, Jindal Saw Ltd, told *Business Line*.

He added that the primary focus of the company is on sol-

id waste management and mass rapid transport system.

The company added that it has outbid 29 firms, including GMR and Tata Power, to bag a contract to set up the capital's first waste-based power plant. It estimates an investment of around Rs 200 crore in the new venture.

The company has secured a contract from NDWPCL — a joint venture between the Delhi Government and IL&FS — to develop a 16 MW waste-based power plant.

"The plant, to be the largest of its kind, will be set up by the company's subsidiary Jindal Urban Infrastructure Ltd (JUI), and will mark our foray in the waste management space and the entire production from the plant would go to Delhi at Rs 2.5 a kWh," Mr Ba-

tra said.

The company, he said, is also eyeing at least 10 waste-based power plants in Delhi as proposed by the State Government.

"We are also looking at opportunities for developing more such plants across cities such as Madhya Pradesh, Gujarat and Karnataka," Mr Batra added.

Thirty international and domestic firms, including Tata Power, Gammon Infrastructure and GMR, were in race for the contract.

"The construction is expected to commence by February 20 and we expect it to be operational in about 670 days after the construction has been completed. It is registered with UNFCC for availing carbon credits," he said.